



Yachting / Marine Electronics / Digital Innovation / Mobile Apps / Data Management

PRESS RELEASE

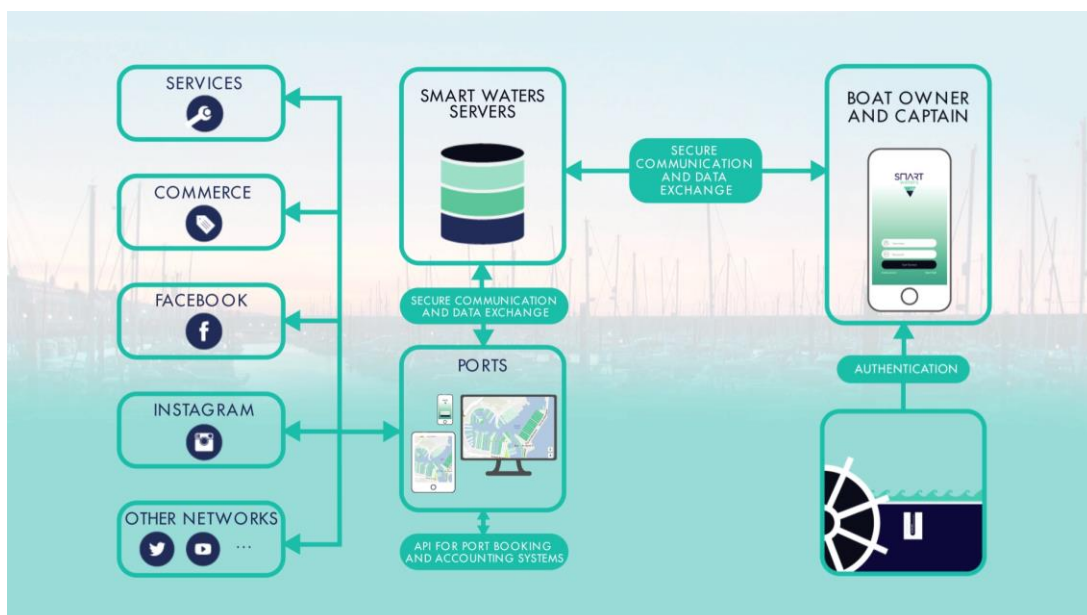
METSTRADE SHOW AMSTERDAM - NOVEMBER 15-16-17, 2016

Smart Waters unveils unprecedented application to visually manage ports in real time and make maritime interactions with boat owners and captains seamless

November 14th, 2016 - Smart Waters (www.smartwaters.com) is presenting its digital and mobile innovation at METSTRADE Show in Amsterdam, an unprecedented application that connects key players of the yachting world, centralizes boat data as never before and enables the birth of secure and synergetic relationships between ports and boat owners and captains. Gilbert Eid, the creator of Smart Waters, will welcome visitors and lead live demos during the show.

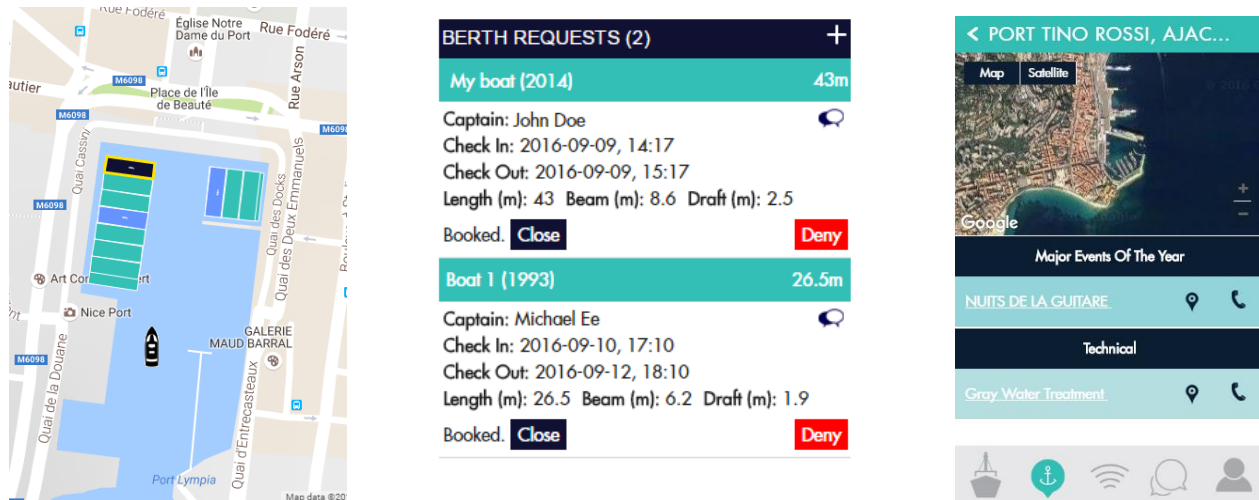
Creating a centralized hub for seamless and secure interactions between ports and boats

Smart Waters hub combines a “Boat Identification Device” (BID) and specific applications for ports on one side, and boat owners and captains on the other side. By installing the Smart Waters BID on their boat, owners can emit a unique, encrypted and non-falsifiable signal permitting positive identification by ports agents. The device also allows the owner to program regular position reports with his app and to monitor the safety of the boat and crew at a distance in real time (weather, mechanical problem, hijacking...). The BID guarantees an accurate and secure central database that feeds Smart Waters applications and that can be mutualized between ports administrations (verified documents identification, boats characteristics, insurance certificates...).



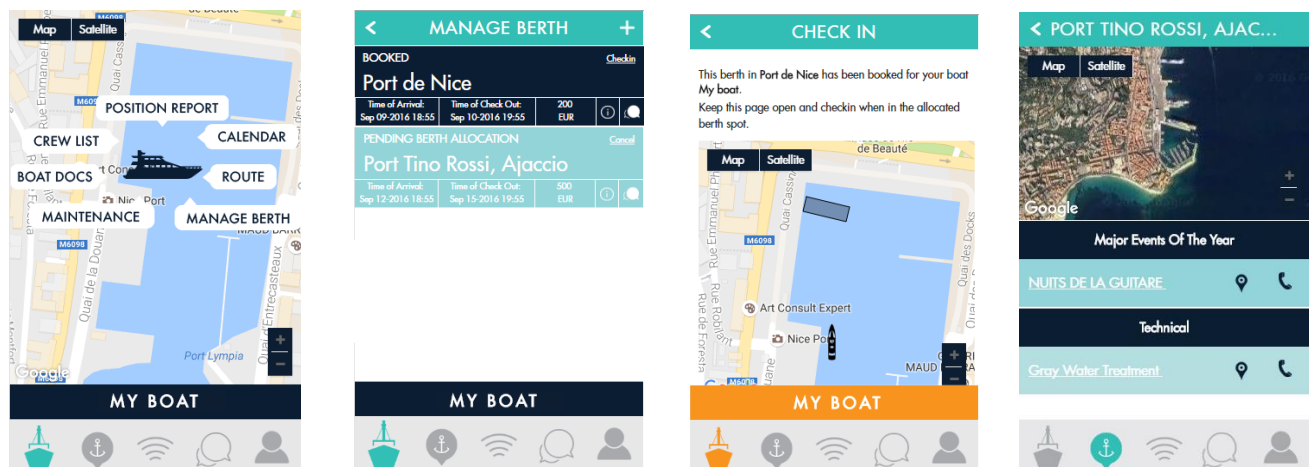
Visually manage and optimize ports instantaneously

The port application displays all relevant boat information and papers and a live interactive map of the port with occupied berths and available parking spots. When a spot is confirmed, the app sends to the boat an estimation of cost and parking information. On D Day, the boat can then safely and surely proceed to its berth and check in. Using the location of the boat, the port monitors its position in live mode and can welcome visitors with a feed of the port's events and commerce.



A full range of services for boat owners and captains

Thanks to the Smart Waters app, owners and captains can easily and safely send a berth or mooring request and all relevant information. A secure chat live session is also opened for further inquiries, replacing VHF which is often very busy. When the boat arrives to the port, the captain is also able to use the live chat, follow its position in real time and check in. Once the check in is done, the captain automatically receives a welcome message including the list and links for all recommended events and services of the region. Using the same app, the captain can book a table in the best restaurants, rent a vehicle, order spare parts, food, beverages or services and organize the localization and the timing of the delivery. A great way for captains to optimize the organization of their stay at the port and use the maximum of their time available to improve the quality of the service offered to their owners or charterers.



“Never before has the interaction between captains and ports been this fluid!”, comments Gilbert Eid, creator of Smart Waters at Wittec company. “Today, the European market represents 8 to 10 million pleasure boats and +/- 1,500 sea ports according to our estimations. During the high season, some ports can have an average of more than 300 visitors’ movements per day. And most of them still use limited or heavy and expensive software technologies for maritime interactions. Our solution brings an unprecedented response to either ports and boat owners’ needs by making these interactions virtual, seamless and secure, thanks to real-time visualization, informational and transactional facilities and live communications. Our team develops solutions for the banking world, we know what security means and we chose the highest standards of encryption and control for Smart Waters. The application interface has been developed with the input of boat owners and captains from Europe and Middle-East to ensure maximum relevancy, and we thank them for it! Our platform is totally compatible with existing systems and we have already started discussions with key ports of the French and Italian Riviera and Corsica. We are also targeting boat service providers and yacht builders, in order to natively embark our Boat Identification Device in new boats.”

Please check out Smart Waters demo video:

<https://vimeo.com/185778366>

www.smartwaters.com

About Gilbert Eid



Gilbert Eid is a tech entrepreneur and a finance industry expert, co-founder of Wittec, the mother company of Smart Waters and co-founder of GMIV Ltd, a software-as-a-service company specializing in the equity and index options market. Prior to founding these companies, Gilbert was a senior index options trader at J.P. Morgan and worked at Deutsche Bank in New York. He graduated from Columbia University with a M.A. in Math of Finance and from the prestigious Ecole Polytechnique in Paris with a M.Sc. in mathematics and economics. Gilbert is passionate about yachting and marine sports.

About Smart Waters and Wittec

Wittec is a Switzerland-based company directed by Jean-François Segatori. Wittec gathers investors and entrepreneurs around software and digital products development. Wittec currently manages 2 main projects: Smart Waters, an innovative application for the yachting world, and Kindoo, an access control and security solution based on smartphones.

About METSTRADE

METSTRADE is the leading global platform for professionals in the leisure marine equipment industry, which focuses on innovation, networking and events. Its flagship METSTRADE Show in Amsterdam is the largest leisure marine equipment trade exhibition in the world.

For more information, personalized demos or interviews, please contact:

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